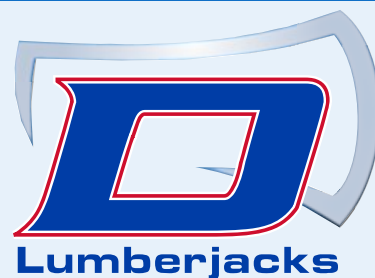


# DCS LUMBERJACK LEDGER

May 2023 Budget Edition



DCS Families and Community Members,  
Time is flying this year! It's hard to believe that we're planning our end-of-year activities and discussing the budget for the 2023-2024 school year.

Please join us for some of the upcoming activities we have scheduled in May. On May 11th, we'll be hosting a family fun and wellness fair from 4:30 to 6:30 PM. The event is free for families and includes games, food, and raffles. Thanks to our community schools initiative and community partners for sponsoring this event.

On May 16th, enjoy dinner at the Sophomore Supper (class of 2025) before heading over to the spring concert at 6:30. The polls will be open for the budget vote that night until 8 PM.

This newsletter provides a few highlights from this past year and gives you an overview of the proposed 2023-2024 budget. You can hear more about the budget at the public presentation on May 1st @ 6 PM or May 8th at 5 PM in the elementary library. I look forward to seeing you at our year-end celebrations.

*Sincerely, Denise Cook, Superintendent*



*Above: The MS Science room is ready for use as the final touch-ups are being completed.*

## DCS CAPITAL PROJECT WORK IS COMING TO A CLOSE

The capital project that began in the summer of 2022 will be coming to a close at the end of this summer. Although we are finishing up the final details, we'd love to invite you to check out our new facilities during a scheduled tour. Tours will be held on 5/11 & 5/15 @ 4 PM, 5 PM and 6 PM. Please RSVP if you'd like to be included in a tour to: [events@deposit.stier.org](mailto:events@deposit.stier.org) or call 607-467-5380. Be sure to include your name and the date/time of the tour.

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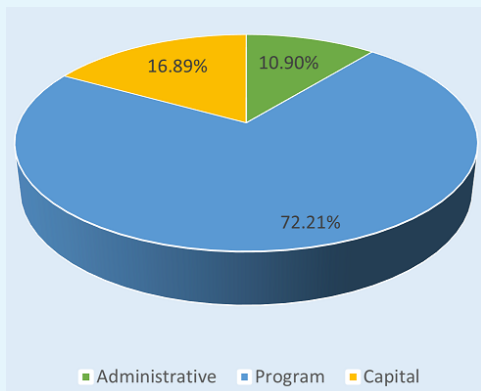
## 2023-2024 Budget Information

Like every year, we work hard to plan a budget that provides the high quality educational programs to our students that they deserve, while taking into consideration the needs of the community. The budget planning process is lengthy and begins in October and culminates in May on the night of the budget vote. **This year, the budget vote will be held on Tuesday, May 16th, from 1 PM to 8 PM in the HS band room.**

The information included in this flyer is an overview of the budget proposal. For more in-depth information, visit our website @ <https://www.depositcsd.org/BudgetInformation.aspx> Please join us on either 5/1 @ 6 PM or 5/8 @ 5 PM to hear more information about the budget. You can also reach out to me directly if you'd like to ask any questions. Budget information is complicated.

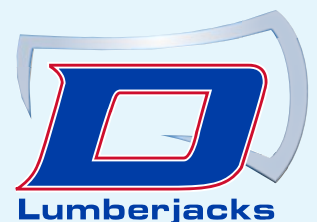
The district is committed to remaining within the allowable tax cap as calculated by New York State. The allowable tax levy for the 2023-2024 school year is 2.54%. This percentage of new revenue equates to \$215,491. For more information on the calculation of the tax levy, see the chart on the bottom of this page. Like previous years, the proposed budget includes a \$100,000 capital improvement project which will be spent on projects that increase the efficiency and safety of our buildings including updates to the flooring in the HS auditorium.

When you come to the polls to vote on 5/16, you'll be voting on 2 propositions: 1) The budget of \$18,638,677 and 2) The purchase of 3 school buses, not to exceed the cost of \$227,983.11 You'll also be asked to select your choice of candidates for the open seats on the Board of Education. There are currently 2 open seats for the Board of Education. Julie Martin and John Lanner have submitted their petitions to be official candidates.



Step 1		2022/23 Tax Levy	8,475,283
Step 2	x	Tax Base Growth Factor	<u>1.0051</u>
			\$ 8,518,507
Step 3	+	2022/23 PILOTS	\$ 197,272
Step 4	-	2022/23 Capital Levy	\$ <u>424,811</u>
			\$ 8,290,968
Step 5	x	Allowable Growth Factor	<u>2.00%</u>
			\$ 8,456,787
Step 6	+	Allowable Carryover	0
	-	2023/24 PILOTS	\$ <u>190,918</u>
		Tax Levy Limit	\$ 8,265,869
Step 8	+	2023/24 Capital Levy	\$ 424,905
		Maximum Allowable Levy Limit	\$ 8,690,774

Pictured above (right) is the step-by-step calculation of the allowable tax levy for the 2023-2024 school year. The graph on the left demonstrates the percentage of budget spent on the administration of the district, buildings and grounds (capital) and programming.



# DCS LUMBERJACK LEDGER

May 2023 Budget Edition

## BUDGET INFORMATION CONTINUED 2023-2024 Budget Summary

Expenditure	22-23 Budget	23-24 Budget	\$Change	% Change
Salaries	6,454,280	6,680,635	226,355	3.51%
Benefits	5,529,035	5,524,173	(4,862)	(.09)%
Equipment	54,000	60,000	6,000	11.11%
Contractual Expenses	1,082,336	1,016,716	(65,620)	(6.06)%
Materials & Supplies	453,716	469,406	15,690	3.46%
BOCES Expenses	2,788,760	3,010,928	222,168	7.97%
Debt Service* This is offset by building aid revenue that was expected from the current capital project.	1,281,738	1,731,819	450,081	35.11%
Transfers	145,000	145,000	-	0.00%
<b>Total</b>	<b>17,788,865</b>	<b>18,638,677</b>	<b>849,812</b>	<b>4.78%</b>
<b>Total Excluding Debt Service</b>	<b>16,507,127</b>	<b>16,906,858</b>	<b>399,731</b>	<b>2.42%</b>

For the 2023-2024 school year, the District proposes a budget which includes a true spending increase of 2.42% when you consider the planned debt factor for the capital project. This modest spending increase is the result of a careful review of District needs and the elimination of positions (through attrition), materials and supplies, and savings from changes to insurance carriers. The bulk of increases are due to an increase in minimum wage, the cost of health insurance, and expenses related to special education services (including BOCES services).

In the area of revenue, the District was allotted an increase in state aid (foundation aid) of \$165,771.00 for the 2023-2024 school year. In order to present a balanced budget, the District has planned the use of reserve funds as part of the revenue source in the amount of \$199,292. The additional dollars raised from the tax levy total \$215,491. Of that amount, 40.48% is paid by the five highest taxpayers in the district, NYC, NY State, NYSEG, Bluestone, and Deposit Telephone. The average homeowner can expect an increase of \$31.05 on a home with an assessed value of \$100,000 or an increase of \$15.53 on a home with an assessed value of \$50,000.(based on 2022 assessments).

Revenue Source	2022-23 Budget	2023-24 Budget	\$ Change	% Change
Tax Levy	8,475,283	8,690,774	215,491	2.54%
Other Revenue: PILOTS, Host-Community Agreement; Rent; Tuitions	872,327	955,140	82,813	9.49%
State Aid Foundation Aid Increase = \$165, 771	7,738,402	8,293,471	555,069	7.17%
Appropriated Fund Balance	500,000	500,000	-	0.00%
Appropriated Reserves	202,853	199,292	(3,561)	(1.76)%
<b>Total</b>	<b>17,788,865</b>	<b>18,638,677</b>	<b>849,812</b>	<b>4.78%</b>

# DCS LUMBERJACK LEDGER

May 2023 Budget Edition

## DCS Highlights

*Congratulations to Valedictorian, Kendra Hartz, and Salutatorian, Gabrielle Singer! Both students have demonstrated 100% commitment to their academics and extra-curricular activities throughout their time at DCS. We couldn't be more proud to have them represent our district. Kendra will attend SUNY Broome to study Nursing in the fall. Gabby will attend SUNY ESF to major in Environmental Science. Congrats to these hard working students and their families! Well done, Kendra and Gabby!*



**Kendra Hartz**  
**Class of 2023**  
**Valedictorian**



**Gabrielle Singer**  
**Class of 2023**  
**Salutatorian**



Left: Students attend the 18th Annual Celebrating Women's Athletics Luncheon at the Binghamton University Events Center.



Congratulations to senior, Owen Wist. Owen completed a 4 year P-Tech Health program through Broome-Tioga BOCES and has been accepted to the SUNY Broome School of Nursing where his first two years of tuition will be free! Congratulations to Owen on being one of the first graduates of this program.



Above: The D-H Eagles' Baseball Team brings home the Class D State title in 2022!

Left: The D-H Eagles' Softball Team are the Class D State Champions in 2022!