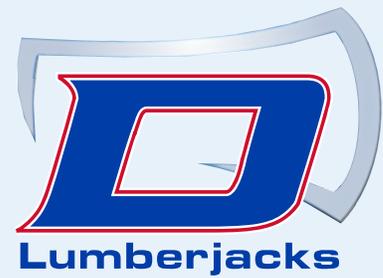


# DCS LUMBERJACK LEDGER

May 2022 Budget Edition



DCS Families and Community Members,

This year has been filled with some crazy ups and downs, but we're happy to be ending the school year on a positive note that's filled with celebrations.

Please join us for some of the upcoming activities we have scheduled in May and June. On May 12th, we're hosting a family fun and wellness fair from 4:30 to 7:00 PM. The event is free for families and includes games, food, raffles and a bounce house! On May 17th, enjoy some BBQ from Saucy Hog before the spring chorus and band concert begins at 6:30.

This newsletter provides a few highlights from this past year and gives you an overview of the proposed 2022-2023 budget. You can hear more about the budget at the public presentation on May 9th at 5 PM in the elementary library. I look forward to seeing you at our year-end celebrations.

*Sincerely, Denise Cook, Superintendent*



*Above: Rendering of the proposed renovation for the high school library/media center.*



**Breakfast with the Easter Bunny at Deposit Elementary**

## DCS CAPITAL PROJECT TO BEGIN SUMMER 2022

In March, 2021, District voters approved a capital project to include updates to the entire campus with a major emphasis on renovating key spaces in the high school. New York State is finalizing their approval of the project, and we believe that we're on track to begin work this summer. For more information on the scope of the project visit our webpage: <https://www.depositcsd.org/CapitalProject2021.aspx> We're excited to move forward!

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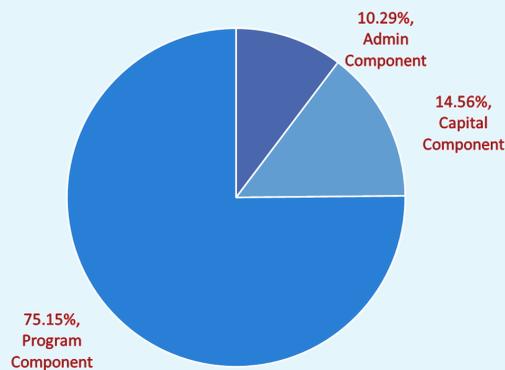
## 2022-2023 Budget Information

Like every year, we work hard to plan a budget that provides the high quality educational programs to our students that they deserve, while taking into consideration the needs of the community. The budget planning process is lengthy and begins in October and culminates in May on the night of the budget vote. **This year, the budget vote will be held on Tuesday, May 17th, from 1 PM to 8 PM in the HS band room.**

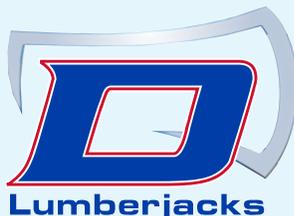
The information included in this flyer is an overview of the budget proposal. For more in-depth information, visit our website @ <https://www.depositcsd.org/BudgetInformation.aspx>

The district is committed to remaining within the allowable tax cap as calculated by New York State. The allowable tax levy for the 2022-2023 school year is 1.5%. However, after carefully examining costs and revenues, the District is proposing an increase to the tax levy of **1.25%**. This additional 1.25% of revenue equates to \$104,633.00 For more information on the calculation of the tax levy, see the chart on the bottom of this page. This year, New York State has created a new property tax rebate program that is available to many of our families. For more information about the rebate, you can visit this website: [Governor Hochul Announces FY 2023 Budget Investments to Deliver Tax Relief to New Yorkers | Governor Kathy Hochul \(ny.gov\)](#) Like previous years, the proposed budget includes a \$100,000 capital improvement project which will be spent on projects that increase the efficiency and safety of our buildings including updates to the drinking fountains in the elementary classrooms.

When you come to the polls to vote on 5/17, you'll be voting on 2 propositions: 1) The budget of \$17,788,865.00 and 2) The purchase of 2 school buses, not to exceed the cost of \$208,000 You'll also be asked to select your choice of candidate for the open seat on the Board of Education. You'll be asked to select 1 candidate for 1 seat. The choices on the ballot are: Dean Price, Carole McQuade, and Jesse A. Caskey, Jr.



|        |   |                              |                   |
|--------|---|------------------------------|-------------------|
| Step 1 |   | 2021/22 Tax Levy             | \$ 8,370,650      |
| Step 2 | x | Tax Base Growth Factor       | <u>1.0025</u>     |
|        |   |                              | \$ 8,391,577      |
| Step 3 | + | 2021/22 PILOTS               | \$ 140,739        |
| Step 4 | - | 2021/22 Capital Levy         | \$ <u>426,074</u> |
|        |   |                              | \$ 8,106,242      |
| Step 5 | x | Allowable Growth Factor      | <u>2.00%</u>      |
|        |   |                              | \$ 8,268,366      |
| Step 6 | + | Allowable Carryover          | 0                 |
|        | - | 2022/23 PILOTS               | \$ <u>197,272</u> |
|        |   | Tax Levy Limit               | \$ 8,071,094      |
| Step 8 | + | 2022/23 Capital Levy         | \$ 424,811        |
|        |   | Maximum Allowable Levy Limit | \$ 8,495,905      |



Pictured above is the step-by-step calculation of the allowable tax levy for the 2022-2023 school year. Note that the district is proposing a levy that is below the allowable rate. **Proposed increase in levy: 1.25% or \$104,633.00 for a total levy of \$8,475,283.00** The graph on the left demonstrates the percentage of budget spent on the administration of the district, buildings and grounds (capital) and programming.

# DCS LUMBERJACK LEDGER

May 2022 Budget Edition

## BUDGET INFORMATION CONTINUED 2022-2023 Budget Summary

| Expenses                   | 2021-22 Budget    | 2022-23 Budget    | Change (\$)   | Change (%)  |
|----------------------------|-------------------|-------------------|---------------|-------------|
| Instructional Salaries     | 4,660,260         | 4,891,304         | 231,044       | 4.96%       |
| Non-Instructional Salaries | 1,562,790         | 1,562,976         | 186           | .01%        |
| Equipment                  | 52,000            | 54,000            | 2,000         | 3.85%       |
| Contractual Expenses       | 924,443           | 1,082,336         | 157,893       | 17.08%      |
| Materials & Supplies       | 475,627           | 453,716           | (21,911)      | (4.61)%     |
| BOCES Expenses             | 3,009,290         | 2,788,760         | (220,530)     | (7.33)%     |
| Debt Service               | 1,253,483         | 1,281,738         | 28,255        | 2.25%       |
| Benefits                   | 5,677,539         | 5,529,035         | (148,504)     | (2.62)%     |
| Transfers                  | 149,000           | 145,000           | (4,000)       | (2.68)%     |
| <b>Total Expenditures</b>  | <b>17,764,432</b> | <b>17,788,865</b> | <b>24,433</b> | <b>.14%</b> |

For the 2022-2023 school year, the District proposes a budget which includes a modest spending increase of .14% or \$24,433.00 from the current school year. You'll notice that our BOCES expenses and contractual expenses account for the majority of the savings, and this is due to a decreased need for certain services and a reduction in health insurance costs that resulted from a change in Medicare plans.

In the area of revenue, the District was allotted an increase in state aid of \$117,246.00 for the 2022-2023 school year. In order to present a balanced budget, the District has planned the use of reserve funds as part of the revenue source. In addition, due to careful spending and planning, the District was able to lower the tax levy from the allowable 1.5% to 1.25%. This year, the allowable tax levy calculation includes the addition of the Bluestone Wind project PILOT which lowers the tax burden for the average home owner.

| Revenue                   | 2021-22 Budget    | 2022-23 Budget    | Change (\$)   | Change (%)  |
|---------------------------|-------------------|-------------------|---------------|-------------|
| Tax Levy                  | 8,370,650         | 8,475,283         | 104,633       | 1.25%       |
| Other Revenue             | 826,620           | 872,327           | 45,707        | 5.53%       |
| State Aid                 | 7,621,156         | 7,738,402         | 117,246       | 1.54%       |
| Appropriated Fund Balance | 500,000           | 500,000           | -             | 0.00%       |
| Appropriated Reserves     | 446,006           | 202,853           | (243,153)     | (54.52)%    |
| Total                     | <b>17,764,432</b> | <b>17,788,865</b> | <b>24,433</b> | <b>.14%</b> |

*The budget vote will be held on May 17th from 1-8 PM in the high school band room. The public hearing for the budget will be held on May 9th in the elementary library at 5 PM.*

# DCS LUMBERJACK LEDGER

May 2022 Budget Edition

## DCS Highlights

*Congratulations to Valedictorian, Izabela Litwinowicz, and Salutatorian, Zoe Gifford! Both students have demonstrated 100% commitment to their academics and extra-curricular activities throughout their time at DCS. We couldn't be more proud to have them represent our district. Izabela will attend Cornell University School to study Biological Sciences in the fall. Zoe will attend SUNY Broome to major in Nursing. Congrats to these hard working students and their families! Well done, Izzy and Zoe!*



**Izabela Litwinowicz**  
**Class of 2022**  
**Valedictorian**



**Zoe Gifford**  
**Class of 2022**  
**Salutatorian**



In March, students Abigail Johnson, Sabrina Dermitt and Alaena Sale participated in the All County Music Festival at Binghamton University representing DCS 5th/6th grade chorus. Students Trinity Singleton and Madison Schloss represented Deposit CSD in the All County Festival for grades 10-12 chorus. Representing the 5th and 6th grade DCS Band were students Alaena Sale and Brinlee Singleton. An awesome and fun opportunity for our students!



Mrs. Wehrli and students traveled to New York City on April 6th to see a performance of Hamilton on Broadway thanks in part to a grant from the Gilder Lehrman foundation. Students enjoyed the sites and got a behind the scenes look at the Broadway production.

