

Property Tax Report Card
031301 - DEPOSIT CSD

2022-2023 - Page 1
Official - as of 04/18/2023 01:19 PM

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2023-24 Budget Notice to: emscmgt@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 24, 2023

Form Preparer Name: DENISE COOK
Preparer's Telephone Number: 607-467-5380

Shaded Fields Will Calculate	Budgeted 2022-23 (A)	Proposed Budget 2023-24 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	17,788,865	18,638,677	4.78 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	8,475,283	8,690,774	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	8,475,283	8,690,774	2.54 %
F. Permissible Exclusions to the School Tax Levy Limit	424,811	424,905	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	8,050,472	8,265,869	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	8,050,472	8,265,869	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	0	0	
Public School Enrollment	470	470	0.00 %
Consumer Price Index			8.0 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2023-24, includes any carryover from 2022-23 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2022-23 (D)	Estimated 2023-24 (E)
Adjusted Restricted Fund Balance	3,980,319	4,596,461
Assigned Appropriated Fund Balance	500,000	500,000
Adjusted Unrestricted Fund Balance	703,316	702,736
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	3.95 %	3.77 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/23 Actual Balance	6/30/23 Estimated Ending Balance	Intended Use of the Reserve in the 2023-24 School Year (Limit 200 Characters)**
Capital	CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	2,168,517	2,724,314	There is no planned use in 2023-24 to support the 2023-24 budget.
Repair	NA	For the cost of repairs to capital improvements or equipment.	0	0	NA
Workers Compensation	WORKERS' COMPENSATION RESERVE	For self-insured Workers Compensation and benefits.	155,577	155,996	There is no planned use in 2023-24 to support the 2023-24 budget.
Unemployment Insurance	UNEMPLOYMENT INSURANCE RESERVE	For reimbursement to the State Unemployment Insurance Fund.	47,138	47,265	The 2023-24 budget includes the planned use of \$4,824 of the reserve.
Reserve for Tax Reduction	NA	For the gradual use of the proceeds of the sale of school district real property.	0	0	NA
Mandatory Reserve for Debt Service	NA	For proceeds from the sale of district capital assets or improvement, restricted to debt service.	0	0	NA
Insurance	NA	For liability, casualty, and other types of uninsured losses.	0	0	NA
Property Loss	NA	To cover property loss.	0	0	NA
Liability + (add)	NA	To cover incurred liability claims.	0	0	NA
Tax Certiorari	NA	For tax certiorari settlements.	26,386	26,457	There is no planned use in 2023-24 to support the 2023-24 budget.
Reserve for Insurance Recoveries	NA	For unexpended proceeds of insurance recoveries at fiscal year end.	0	0	NA
Employee Benefit Accrued Liability	EBALR	For accrued 'employee benefits' due to employees upon termination of service.	66,352	66,530	There is no planned use in 2023-24 to support the 2023-24 budget.
Retirement Contribution	RETIREMENT CONTRIBUTIONS RESERVE	For employer retirement contributions to the State and Local Employees' Retirement System.	1,122,621	1,125,648	The 2023-24 budget includes the planned use of \$194,468 of the reserve.
Reserve for Uncollected Taxes	NA	For unpaid taxes due certain city school districts not reimbursed by their	0	0	NA

Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

city/county until the following fiscal year.

Single Other Reserve	RETIREMENT CONTRIBUTION RESERVE SUB-FUND	To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS)	356,150	450,251	There is no planned use in 2023-24 to support the 2023-24 budget.
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* **NYSED Reserve Guidance:**
http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance: <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2023-24. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save	Reset	Save & Ready
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